



Notice of Annual General Meeting

NOTICE is hereby given that the 2023 ANNUAL GENERAL MEETING of FUTURE ENERGY SOURCE COMPANY LIMITED ("the Company") will be held as a hybrid meeting (see Meeting Instructions below) at the Summit, 17 Ruthven Road, Kingston 5, in the parish of Saint Andrew, Jamaica, and electronically via <https://iteneri.com/fesco> at 1:00pm on Friday, September 22, 2023 to transact business described, and to consider and if thought fit pass the resolutions, as follows:-

ORDINARY BUSINESS

Ordinary Resolutions

1. Audited Accounts for the Year Ended March 31, 2023

Resolution:

"**THAT** the Audited Accounts for the year ended March 31, 2023 **AND** the Reports of the Directors and the Auditors, circulated with the Notice convening the General Meeting, be and are hereby adopted."

2. Election of Directors

In accordance with **Article 102** of the Company's Articles of Incorporation one-third of the Directors (not including the Managing Director – Article 120) are retiring by rotation, and being eligible offer themselves for re-election (Article 104), they are: Mr. Harry Campbell, Mrs. Gloria DeClou, Mr. Vernon James and Mrs. Belinda Williams.

Resolutions:

- a) "**THAT** Mr. Harry Campbell, retired by rotation, be and is hereby re-elected a Director."
- b) "**THAT** Mrs. Gloria DeClou, retired by rotation, be and is hereby re-elected a Director."
- c) "**THAT** Mr. Vernon James, retired by rotation, be and is hereby re-elected a Director."
- d) "**THAT** Mrs. Belinda Williams, retired by rotation, be and is hereby re-elected a Director."

3. Re-Appointment of Auditors and their Remuneration

Resolution:

"**THAT** the Auditors, Baker Tilly Strachan Lafayette (t/a Bakertilly), having indicated their willingness to continue in office, be and are hereby re-appointed until the conclusion of the next annual general meeting, at a remuneration to be fixed by the Directors."

4. Remuneration of Directors

- a) "**THAT** the Directors be and are hereby empowered to fix the remuneration of the Non-Executive Director."
- b) "**THAT** the total Director fees for Non-Executive Directors in the sum of \$3,785,000.00 in the Accounts for the year ended March 31, 2023, be and is hereby approved"

5. Resolutions in respect of any other competent business.

IMPORTANT NOTE FOR MEMBERS WHO ARE NOT ABLE TO ATTEND:

IMPORTANT NOTE FOR MEMBERS WHO ARE NOT ABLE TO ATTEND:
A Member of the Company entitled to attend and vote at this meeting is entitled to appoint another person as a Proxy to attend and vote on his/her behalf, and a Proxy need not be a Member. If you are not able to attend in-person or online, enclosed is a Proxy Form for your convenience. When completed, this Form must be deposited at the Registrar of the Company, the Jamaica Central Securities Depository Limited (JCSD), at 40 Harbour Street, Kingston, Jamaica at least **48** hours before the time appointed for this Meeting. The Proxy Form shall bear the stamp duty of \$100.00 before being signed. The stamp duty may be paid by adhesive stamp(s) to be cancelled by the person signing the Proxy.

Dated this 27th day of July, 2023
BY ORDER OF THE BOARD OF DIRECTORS

KAYOLA MUIRHEAD
COMPANY SECRETARY



MEETING INSTRUCTIONS

1. Members (or their Proxies) and Non-Members of the Company are required to register to attend the Annual General Meeting (AGM) in-person or on-line.

Registration for In-Person Attendance

2. A limited number of individuals are able to attend in-person and must RSVP by email with subject “AGM Attendance” indicating name, membership status (member, proxy or non-member), and contact number by midnight on Wednesday, September 13, 2023 to investors@fescoja.com and await email confirmation.

Registration for Online Attendance

3. During the period September 11 – 20, 2023, visit <https://iteneri.com/fesco> (Google Chrome browser is recommended) with your JCSD number to complete registration.

4. Your JCSD number may be confirmed by:

a. Reviewing your dividend cheque or payment advice for “Account Number”.

b. Contacting the Registrar Services Unit of the Jamaica Central Securities Depository (JCSD) at (876)967-3271 or via e-mail at jcsdrs@jamstockex.com.

c. Contacting your investment broker

5. On completion of registration and verification an electronic link and password will be sent to the same e-mail address that was used for registration. The link and password may be used by only one user and should not be shared with anyone.

Participation (In-person & Online)

6. Attendees will be muted for the entire duration of the meeting.

7. Questions may be submitted by email to investors@fescoja.com up to 12:30pm the afternoon of the AGM, however questions related to the Audited Accounts may also be submitted using the Question and Answer option on the virtual platform. Questions will be addressed during the time allotted to Questions & Answers on the Agenda or as part of the presentations.

8. Only registered Members or their Proxies may vote on resolutions. Voting may be done prior to the start of the AGM.

9. Persons experiencing any problems in the registration process or who have any questions regarding the registration and participation in the AGM, should send an e-mail to our Registrar at jcsdrs@jamstockex.com.